

AGENDA REPORT

TO: Mayor & City Commission
FROM: Ken Hibl, City Manager
DATE: April 15, 2010
RE: Budget Amendment



For the Agenda of April 19, 2010

Background. If the City Commission favorably considers the City Staff's recommendation to approve the ClareCastle Sidewalk Project by funding the project through the City's Sidewalk Replacement Fund, a budget amendment will be required.

Issues & Questions Specified. Should the City Commission approve a budget amendment for the proposed expenditure of \$8,000 from the Sidewalk Replacement Fund?

Alternatives.

1. Approve the budget amendment.
2. Do not approve the budget amendments.
3. Set aside decision regarding this matter to a later date.

Financial Impact. The Sidewalk Replacement Fund currently has an uncommitted balance of approximately \$30K; the established target for this fund is \$10K. We proposed to the City Commission that we expend \$12K from this Fund for capital projects in the 2010/2011 budget year. Consequently, if the Commission authorized the \$8K expenditure for the ClareCastle Project now and approved the proposed \$12K capital outlay for this Fund in the 2010/2011 budget appropriation, the Fund would still retain its set target balance. The City Commission could then negotiate with or direct the DDA to reimburse the City (or not) for this expenditure upon completion of the total block grant project.

Recommendation. I recommend that the City Commission approve the proposed budget amendment by adoption of Resolution 2010-031 (*copy att'd*). **Note: if the City Commission does not favorably consider the proposed ClareCastle Sidewalk Project, this budget amendment will not be necessary or required.**

Attachment. Resolution 2010-031.

RESOLUTION 2010-031

A RESOLUTION OF THE CLARE CITY COMMISSION APPROVING A BUDGET AMENDMENT FOR THE SIDEWALK REPLACEMENT FUND.

WHEREAS, the City Commission has duly considered and approved a ClareCastle Sidewalk Capital Improvement Project; and

WHEREAS, funding for said project was not included in the approved appropriation for the Sidewalk Replacement Fund in the 2009/2010 budget appropriation, thus requiring a budget amendment.

NOW THEREFORE BE IT RESOLVED that the City Commission of the City of Clare hereby approves a budget amendment for the Sidewalk Replacement Fund, said amendment increasing the approved appropriation for the 2009/2010 Sidewalk Replacement Fund budget by \$8,000.

BE IT FURTHER RESOLVED that the City Commission hereby directs its Treasurer and Finance Director to take all necessary actions and make required adjustments to the fiscal records of the City reflecting said \$8,000 increase to the approved appropriation of the Sidewalk Replacement Fund.

ALL RESOLUTIONS AND PARTS OF RESOLUTIONS INSOFAR AS THEY CONFLICT WITH THE PROVISIONS OF THIS RESOLUTION BE AND THE SAME ARE HEREBY RESCINDED.

The Resolution was introduced by Commissioner _____ and supported by Commissioner _____. The Resolution declared adopted by the following roll call vote:

YEAS:

NAYS:

ABSENT:

Resolution approved for adoption on this 19th day of April 2010.

Diane Schmidt, City Clerk