

AGENDA REPORT

TO: Mayor & City Commissioners
FROM: Ken Hibl, City Manager
DATE: June 16, 2010
RE: Budget Amendments



For the Agenda of June 21, 2010

Background. We are in the process of closing out the current budget year and have identified at least two minor budget amendments that will be required. But as Monday (the June 21st meeting) will be our last scheduled opportunity prior to year-end to provide any needed budget amendments to the Commission for consideration, we want to ensure that we have in fact captured all the needed amendments. To do so, we need to conduct a final audit of all of our fund accounts; Steve will do so on Friday, June 18th. We will then need to provide our Fiscal & Oversight Committee an opportunity to review the proposed amendments (Steve will call the Committee members to set a time and date for the needed meeting) so they can formulate their recommendation for the City Commission. Consequently, we have placed the subject of Budget Amendments on the agenda for Monday evening but have not provided the information related to the amendments – we will do so Monday evening.

Issues & Questions Specified. Should the City Commission approve recommended budget amendments?

Alternatives.

1. Approve the proposed amendments.
2. Do not approve the proposed amendments.

Financial Impact. To be provided Monday evening.

Recommendation. We will provide the City Commission a recommendation related to needed budget amendments outlined in Resolution 2010-069 (*to be provided Monday evening*).

Attachments. None – appropriate attachments will be provided to the Commission Monday evening.