

To: Mayor Pat Humphrey and the Clare City Commission
From: Steven J. Kingsbury, Treasurer, Finance Director and
Director of Information Technology
Date: July 28, 2010
Reference: Treasurer's Report for August 2, 2010

Account Reconciliation Report: All accounts of the City of Clare are in balance as of June 30, 2010.

Cash and Investment Report: Enclosed you will find a summary report of all cash and investment accounts of the City reported by bank of deposit as of June 30, 2010.

Cash Summary By Fund Report: Enclosed you will find a summary report by operating fund of all cash and investment balances of the City as of June 30, 2010.

Revenue and Expenditure Report: Enclosed you will find a Summary Revenue and Expenditure Report (Unaudited) of the City of Clare prepared as of June, 2010.

Balance Sheet: Enclosed you will find a Comparative Balance Sheet (Unaudited) of the City of Clare prepared as of June 30, 2010.

Letter to the Editor: Enclosed you will find a letter to the editor that I wrote and sent via e-mail to the Clare County Cleaver, the Clare County Review and the Clare Sentinel. The intention of the letter is to clarify the required ballot language contained within the Transit Authority's millage renewal/restoration request for the general voting public. The letter also briefly discusses the very small and limited geographic impact of the authorized and taxing authority approved property tax captures within the two Downtown Development Authorities, the two Local Development Finance Authorities (LDFA) and within the designated Brownfield Districts.

CITY OF CLARE
CASH AND INVESTMENT SUMMARY (UNAUDITED) BY BANK
From 6/01/2010 to 6/30/2010

<u>Financial Institution/Account Description</u>	<u>Interest Rates</u>	<u>Balance 6-1-10</u>	<u>Total Increases</u>	<u>Total Decreases</u>	<u>Balance 6-30-10</u>
<u>City of Clare Accounts</u>					
Chemical Bank/Consolidated Account	0.300%	\$ 203,379.25	\$ 1,100,502.33	\$ 1,119,018.85	\$ 184,862.73
Firstbank/Money Market Account	0.650%	72,496.71	78.77	-	72,575.48
Isabella Bank/Certificate of Deposit	2.100%	100,000.00	-	-	100,000.00
Chemical Bank/Current Property Tax Account	0.300%	360.61	110.94	366.29	105.26
Petty Cash and Cash on Hand	N/A	350.00	-	-	350.00
Cash Held by Isabella County	0.15%	22,333.02	2.67	-	22,335.69
Chemical Bank/Repurchase Agreements	1.00% to 1.50%	1,600,000.00	90,000.00	290,000.00	1,400,000.00
Firstbank/Hatton Township Landfill Trust Fund	2.230%	86,000.00	28,500.00	-	114,500.00
Total - City of Clare Accounts		<u>\$ 2,084,919.59</u>	<u>\$ 1,219,194.71</u>	<u>\$ 1,409,385.14</u>	<u>\$ 1,894,729.16</u>
<u>City of Clare Component Unit Accounts</u>					
Chemical Bank DDA Account	0.300%	\$ 136,247.54	\$ 1,261.68	\$ 22,192.14	\$ 115,317.08
Chemical Bank LDFA Account	0.300%	207,401.93	51.14	-	207,453.07
Total - City of Clare Component Unit Accounts		<u>\$ 343,649.47</u>	<u>\$ 1,312.82</u>	<u>\$ 22,192.14</u>	<u>\$ 322,770.15</u>

CASH SUMMARY BY FUND FOR THE CITY OF CLARE
From 06/01/2010 To 06/30/2010
ALL FUNDS (UNAUDITED)
CASH and INVESTMENT ACCOUNTS

FUND	DESCRIPTION	BALANCE 6/1/2010	TOTAL DEBITS	TOTAL CREDITS	BALANCE 6/30/2010	Investment Balances 6/30/2010	Transactional Account Balances 6/30/2010
101	General Fund	684,823.30	437,392.71	621,201.11	501,014.90	\$ 300,000.00	\$ 201,014.90
150	Cemetery Perpetual Care	262,071.09	2,092.72	8,200.00	255,963.81	250,000.00	5,963.81
202	Major Streets	50,153.63	147,172.65	145,199.29	52,126.99	45,000.00	7,126.99
203	Local Streets	4,026.84	53,597.08	43,659.39	13,964.53	10,000.00	3,964.53
206	Fire Fund	109,025.74	29,212.15	41,259.63	96,978.26	85,000.00	11,978.26
208	Parks and Recreation	1,037.65	52,342.56	48,763.85	4,616.36	-	4,616.36
210	Downtown Development Authority (DDA)	136,247.54	1,261.68	22,192.14	115,317.08	-	115,317.08
211	Sidewalk Replacement Fund	36,059.62	10,059.02	17,416.05	28,702.59	25,000.00	3,702.59
214	Local Finance Development Authority (LDFA)	207,401.93	51.14	0.00	207,453.07	-	207,453.07
265	Drug Law Enforcement Fund	1,403.63	1.10	1,404.73	0.00	-	-
303	Public Safety Building Debt Service	0.00	0.00	0.00	0.00	-	-
590	Sewer System Fund	439,611.93	128,849.50	188,789.62	379,671.81	350,000.00	29,671.81
591	Water System Fund	277,117.11	47,124.03	68,440.19	255,800.95	255,000.00	800.95
636	Data Processing Fund	45,977.15	25,049.20	27,839.18	43,187.17	40,000.00	3,187.17
641	Mobile Equipment Fund	8,354.75	120,011.39	83,934.40	44,431.74	40,000.00	4,431.74
701	General Agency Fund	4,757.66	0.00	279.51	4,478.15	-	4,478.15
703	Property Tax Fund	360.61	110.94	366.29	105.26	-	105.26
704	Imprest Payroll Fund	66,197.80	137,679.66	112,540.58	91,336.88	-	91,336.88
737	Health Reimbursement Account Fund	7,941.08	0.00	91.32	7,849.76	-	7,849.76
765	Hattan Township Landfill Trust Fund	86,000.00	28,500.00	0.00	114,500.00	86,000.00	28,500.00
TOTAL - ALL FUNDS		\$ 2,428,569.06	\$ 1,220,507.53	\$ 1,431,577.28	\$ 2,217,499.31	\$ 1,486,000.00	\$ 731,499.31

Summary

Revenue and Expenditure Report

Prepared as of

June 30, 2010

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE	2009-10 AMENDED BUDGET	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
	06/30/2009 NORM (ABNORM)		06/30/2010 NORM (ABNORM)	MONTH 06/30/2010 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 101 - GENERAL FUND						
Revenues						
000.000-GENERAL	2,489,597.32	2,993,582.80	2,474,370.67	203,003.89	519,212.13	82.66
931.000-TRANSFERS IN AND OTHER SOURCES	28,000.00	75,000.00	32,000.00	7,000.00	43,000.00	42.67
TOTAL Revenues	2,517,597.32	3,068,582.80	2,506,370.67	210,003.89	562,212.13	81.68
Expenditures						
101.000-CITY COMMISSION	49,504.38	51,870.13	43,777.56	120.43	8,092.57	84.40
172.000-CITY MANAGEMENT/ADMINISTRATION	116,101.88	124,535.60	122,599.89	17,503.01	1,935.71	98.45
191.000-FISCAL SERVICES	108,941.00	114,573.82	113,912.03	15,465.51	661.79	99.42
215.000-CLERK	118,862.62	118,440.27	116,928.68	16,807.04	1,511.59	98.72
247.000-BOARD OF REVIEW	706.24	1,511.20	725.64	0.00	785.56	48.02
257.000-ASSESSOR	38,263.83	44,430.41	38,801.21	2,247.32	5,629.20	87.33
262.000-ELECTIONS	4,518.90	3,300.00	1,483.88	13.74	1,816.12	44.97
265.000-BUILDING AND GROUNDS	68,389.27	194,113.23	44,113.93	4,382.69	149,999.30	22.73
266.000-ATTORNEY	61,743.59	57,000.00	49,935.66	3,882.40	7,064.34	87.61
276.000-CEMETERY	66,317.33	79,278.99	73,019.55	8,217.31	6,259.44	92.10
301.000-POLICE	829,781.93	988,806.63	905,413.69	96,434.13	83,392.94	91.57
371.000-BUILDING INSPECTION DEPARTMENT	48,375.33	58,878.75	53,644.80	5,104.43	5,233.95	91.11
441.000-DEPARTMENT OF PUBLIC WORKS	43,744.89	59,562.98	47,579.30	3,040.30	11,983.68	79.88
445.000-DRAINS - PUBLIC BENEFIT	198.76	3,073.00	0.00	0.00	3,073.00	0.00
448.000-STREET LIGHTING	79,837.26	95,164.78	93,295.05	7,369.51	1,869.73	98.04
526.000-LANDFILL CLOSURE	58,600.19	53,937.96	52,727.45	36,290.36	1,210.51	84.83
528.000-REFUSE COLLECTION/DISPOSAL	168,131.75	215,029.92	209,923.22	32,082.59	5,106.70	97.63
537.000-AIRPORT	244,231.92	480,031.95	291,085.56	33,926.76	188,946.39	60.64
721.000-PLANNING	21,017.73	19,550.00	19,182.29	0.00	367.71	98.12
955.000-NON DEPARTMENTAL	3,574.63	3,900.00	3,333.18	3,333.18	566.82	85.47
999.000-TRANSFERS (OUT) AND OTHER USES	372,331.00	552,931.52	463,931.52	70,000.00	89,000.00	83.90
TOTAL Expenditures	2,503,174.43	3,319,921.14	2,745,414.09	356,220.71	574,507.05	82.49
Fund 101:						
TOTAL REVENUES	2,517,597.32	3,068,582.80	2,506,370.67	210,003.89	562,212.13	81.68
TOTAL EXPENDITURES	2,503,174.43	3,319,921.14	2,745,414.09	356,220.71	574,507.05	82.70
NET OF REVENUES & EXPENDITURES	14,422.89	(251,338.34)	(239,043.42)	(146,216.82)	(12,294.92)	95.11

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		2009-10 AMENDED BUDGET	YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)		NORM	(ABNORM)		NORM	(ABNORM)	
Fund 150 - CEMETERY PERPETUAL CARE									
Revenues									
000.000-GENERAL	29,455.28		21,000.00	10,947.05		892.72	10,052.95		52.13
TOTAL Revenues	<u>29,455.28</u>		<u>21,000.00</u>	<u>10,947.05</u>		<u>892.72</u>	<u>10,052.95</u>		<u>52.13</u>
Expenditures									
999.000-TRANSFERS (OUT) AND OTHER USES	28,000.00		32,000.00	32,000.00		7,000.00	0.00		100.00
TOTAL Expenditures	<u>28,000.00</u>		<u>32,000.00</u>	<u>32,000.00</u>		<u>7,000.00</u>	<u>0.00</u>		<u>100.00</u>
Fund 150:									
TOTAL REVENUES	29,455.28		21,000.00	10,947.05		892.72	10,052.95		52.13
TOTAL EXPENDITURES	28,000.00		32,000.00	32,000.00		7,000.00	0.00		100.00
NET OF REVENUES & EXPENDITURES	1,455.28		(11,000.00)	(21,052.95)		(6,107.28)	10,052.95		191.39

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

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ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM		(ABNORM)	NORM	
Fund 202 - MAJOR STREETS								
Revenues								
000.000-GENERAL	253,047.28		246,173.98	234,533.70	84,742.30		11,640.28	95.27
TOTAL Revenues	<u>253,047.28</u>		<u>246,173.98</u>	<u>234,533.70</u>	<u>84,742.30</u>		<u>11,640.28</u>	<u>95.27</u>
Expenditures								
446.001-STATE TRUNKLINE MAINTENANCE	59,436.20		125,248.31	119,543.21	51,377.68		5,705.10	95.44
449.002-PRESERVATION STREETS	64,013.37		85,375.11	76,014.86	9,996.17		9,360.25	89.04
449.003-WINTER MAINTENANCE	53,441.56		16,475.00	12,521.65	(34.01)		3,953.35	76.00
449.004-ADMIN, ENGINEERING & RECORD KEEPING	10,393.60		13,873.50	12,810.86	926.45		1,062.64	92.34
999.000-TRANSFERS (OUT) AND OTHER USES	24,000.00		10,000.00	10,000.00	5,000.00		0.00	100.00
TOTAL Expenditures	<u>211,284.73</u>		<u>250,971.92</u>	<u>230,890.58</u>	<u>67,266.29</u>		<u>20,081.34</u>	<u>92.00</u>
Fund 202:								
TOTAL REVENUES	<u>253,047.28</u>		<u>246,173.98</u>	<u>234,533.70</u>	<u>84,742.30</u>		<u>11,640.28</u>	<u>95.27</u>
TOTAL EXPENDITURES	<u>211,284.73</u>		<u>250,971.92</u>	<u>230,890.58</u>	<u>67,266.29</u>		<u>20,081.34</u>	<u>92.00</u>
NET OF REVENUES & EXPENDITURES	<u>41,762.55</u>		<u>(4,797.94)</u>	<u>3,643.12</u>	<u>17,476.01</u>		<u>(8,441.06)</u>	<u>75.93</u>

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM (ABNORM)		NORM	(ABNORM)	
Fund 203 - LOCAL STS FUND								
Revenues								
000.000-GENERAL	155,635.13		143,333.86	145,179.92	18,461.87		(1,846.06)	101.29
931.000-TRANSFERS IN AND OTHER SOURCES	116,000.00		172,000.00	90,000.00	30,000.00		82,000.00	52.33
TOTAL Revenues	271,635.13		315,333.86	235,179.92	48,461.87		80,153.94	74.58
Expenditures								
449.001-CONSTRUCTION STREETS (INCL. ENG.& ROW)	83,726.46		98,650.00	42,859.01	0.00		55,790.99	43.45
449.002-PRESERVATION STREETS	162,128.16		203,136.57	182,492.81	32,568.96		20,643.76	89.84
449.003-WINTER MAINTENANCE	31,515.87		9,800.00	7,346.65	0.00		2,453.35	74.97
449.004-ADMIN, ENGINEERING & RECORD KEEPING	6,931.98		9,473.50	8,911.77	926.41		561.73	94.07
TOTAL Expenditures	284,302.47		321,060.07	241,610.24	33,495.37		79,449.83	75.25
Fund 203:								
TOTAL REVENUES	271,635.13		315,333.86	235,179.92	48,461.87		80,153.94	74.58
TOTAL EXPENDITURES	284,302.47		321,060.07	241,610.24	33,495.37		79,449.83	75.25
NET OF REVENUES & EXPENDITURES	(12,667.34)		(5,726.21)	(6,430.32)	14,966.50		704.11	112.30

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM (ABNORM)		NORM	(ABNORM)	
Fund 206 - FIRE FUND								
Revenues								
000.000-GENERAL	197,201.72		189,586.43	183,529.14	8,683.10	6,057.29		96.80
931.000-TRANSFERS IN AND OTHER SOURCES	100,616.00		106,648.52	106,648.52	0.00	0.00		100.00
TOTAL Revenues	297,817.72		296,234.95	290,177.66	8,683.10	6,057.29		97.96
Expenditures								
336.000-FIRE DEPARTMENT	300,445.82		463,325.07	253,585.02	22,043.77	209,740.05		54.73
906.000-DEBT SERVICE	67,813.57		29,663.67	29,663.67	0.00	0.00		100.00
999.000-TRANSFERS (OUT) AND OTHER USES	19,810.00		19,522.00	19,522.00	0.00	0.00		100.00
TOTAL Expenditures	388,069.39		512,510.74	302,770.69	22,043.77	209,740.05		59.08
Fund 206:								
TOTAL REVENUES	297,817.72		296,234.95	290,177.66	8,683.10	6,057.29		97.96
TOTAL EXPENDITURES	388,069.39		512,510.74	302,770.69	22,043.77	209,740.05		59.08
NET OF REVENUES & EXPENDITURES	(90,251.67)		(216,275.79)	(12,593.03)	(13,360.67)	(203,682.76)		5.82

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

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ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM (ABNORM)		NORM	(ABNORM)	
Fund 208 - PARKS AND RECREATION								
Revenues								
000.000-GENERAL	301,972.70		613,368.70	338,124.49	6,408.04	275,244.21		55.13
931.000-TRANSFERS IN AND OTHER SOURCES	150,000.00		255,000.00	248,000.00	45,000.00	7,000.00		97.25
TOTAL Revenues	451,972.70		868,368.70	586,124.49	51,408.04	282,244.21		67.50
Expenditures								
751.001-PARKS	389,910.40		780,840.85	497,931.13	33,303.42	282,909.72		64.95
751.002-RECREATION	68,647.66		86,994.02	82,508.80	15,543.43	4,485.22		94.84
TOTAL Expenditures	458,558.06		867,834.87	580,439.93	48,846.85	287,394.94		67.95
Fund 208:								
TOTAL REVENUES	451,972.70		868,368.70	586,124.49	51,408.04	282,244.21		67.50
TOTAL EXPENDITURES	458,558.06		867,834.87	580,439.93	48,846.85	287,394.94		66.88
NET OF REVENUES & EXPENDITURES	(6,585.36)		533.83	5,684.56	2,561.19	(5,150.73)		1,064.86

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

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ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM		(ABNORM)	NORM	
Fund 210 - DDA(DOWNTOWN DVLPMT AUTHORITY)								
Revenues								
000.000-GENERAL	240,882.32		262,000.00	203,703.63	1,075.92	58,296.37		77.75
TOTAL Revenues	<u>240,882.32</u>		<u>262,000.00</u>	<u>203,703.63</u>	<u>1,075.92</u>	<u>58,296.37</u>		<u>77.75</u>
Expenditures								
747.001-DDA - OPERATIONS	82,131.14		118,700.00	37,299.36	7,614.82	81,400.64		31.42
747.002-DDA - MAINSTREET	77,608.49		118,789.50	86,101.79	13,984.56	32,687.71		72.48
906.000-DEBT SERVICE	96,522.00		104,163.75	104,163.75	0.00	0.00		100.00
TOTAL Expenditures	<u>256,261.63</u>		<u>341,653.25</u>	<u>227,564.90</u>	<u>21,599.38</u>	<u>114,088.35</u>		<u>66.61</u>
Fund 210:								
TOTAL REVENUES	240,882.32		262,000.00	203,703.63	1,075.92	58,296.37		77.75
TOTAL EXPENDITURES	<u>256,261.63</u>		<u>341,653.25</u>	<u>227,564.90</u>	<u>21,599.38</u>	<u>114,088.35</u>		<u>66.61</u>
NET OF REVENUES & EXPENDITURES	(15,379.31)		(79,653.25)	(23,861.27)	(20,523.46)	(55,791.98)		29.96

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

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ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		2009-10 AMENDED BUDGET	YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)		NORM	(ABNORM)		NORM	(ABNORM)	
Fund 211 - SIDEWALK REPLACEMENT FUND									
Revenues									
000.000-GENERAL	28,863.02		24,834.77	25,075.55		56.01	(240.78)		100.97
TOTAL Revenues	<u>28,863.02</u>		<u>24,834.77</u>	<u>25,075.55</u>		<u>56.01</u>	<u>(240.78)</u>		<u>100.97</u>
Expenditures									
444.000-SIDEWALKS	26,428.49		36,097.83	34,153.08		8,518.05	1,944.75		94.61
TOTAL Expenditures	<u>26,428.49</u>		<u>36,097.83</u>	<u>34,153.08</u>		<u>8,518.05</u>	<u>1,944.75</u>		<u>94.61</u>
Fund 211:									
TOTAL REVENUES	28,863.02		24,834.77	25,075.55		56.01	(240.78)		100.97
TOTAL EXPENDITURES	<u>26,428.49</u>		<u>36,097.83</u>	<u>34,153.08</u>		<u>8,518.05</u>	<u>1,944.75</u>		<u>94.61</u>
NET OF REVENUES & EXPENDITURES	2,434.53		(11,263.06)	(9,077.53)		(8,462.04)	(2,185.53)		80.60

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM		(ABNORM)	NORM	
Fund 214 - LOCAL DEVELOPMENT FINANCE AUTH								
Revenues								
000.000-GENERAL	2,834.23		3,600.00	928.46	51.14		2,671.54	25.79
TOTAL Revenues	<u>2,834.23</u>		<u>3,600.00</u>	<u>928.46</u>	<u>51.14</u>		<u>2,671.54</u>	<u>25.79</u>
Expenditures								
000.000-GENERAL	77,136.14		100,000.00	0.00	0.00		100,000.00	0.00
223.000-DEBT SERVICE	63,662.33		66,056.25	66,056.25	0.00		0.00	100.00
TOTAL Expenditures	<u>140,798.47</u>		<u>166,056.25</u>	<u>66,056.25</u>	<u>0.00</u>		<u>100,000.00</u>	<u>39.78</u>
Fund 214:								
TOTAL REVENUES	2,834.23		3,600.00	928.46	51.14		2,671.54	25.79
TOTAL EXPENDITURES	<u>140,798.47</u>		<u>166,056.25</u>	<u>66,056.25</u>	<u>0.00</u>		<u>100,000.00</u>	<u>39.78</u>
NET OF REVENUES & EXPENDITURES	(137,964.24)		(162,456.25)	(65,127.79)	51.14		(97,328.46)	40.09

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM		(ABNORM)	NORM	
Fund 265 - DRUG LAW ENFORCEMENT FUND								
Revenues								
000.000-GENERAL	14.39		2,020.00	1,404.73	1.10		615.27	69.54
TOTAL Revenues	14.39		2,020.00	1,404.73	1.10		615.27	69.54
Expenditures								
301.000-POLICE		2,467.71	2,019.99	1,404.73	1,404.73		615.26	69.54
TOTAL Expenditures		2,467.71	2,019.99	1,404.73	1,404.73		615.26	69.54
Fund 265:								
TOTAL REVENUES	14.39		2,020.00	1,404.73	1.10		615.27	69.54
TOTAL EXPENDITURES		2,467.71	2,019.99	1,404.73	1,404.73		615.26	69.54
NET OF REVENUES & EXPENDITURES		(2,453.32)	0.01	0.00	(1,403.63)		0.01	0.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		2009-10 AMENDED BUDGET	YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)		NORM	(ABNORM)		NORM	(ABNORM)	
Fund 303 - PUBLIC SAFETY BLDG DEBT SERVIC									
Revenues									
931.000-TRANSFERS IN AND OTHER SOURCES	49,525.00		48,805.00	48,805.00		0.00	0.00		100.00
TOTAL Revenues	49,525.00		48,805.00	48,805.00		0.00	0.00		100.00
Expenditures									
223.000-DEBT SERVICE	49,525.00		48,805.00	48,805.00		0.00	0.00		100.00
TOTAL Expenditures	49,525.00		48,805.00	48,805.00		0.00	0.00		100.00
Fund 303:									
TOTAL REVENUES	49,525.00		48,805.00	48,805.00		0.00	0.00		100.00
TOTAL EXPENDITURES	49,525.00		48,805.00	48,805.00		0.00	0.00		100.00
NET OF REVENUES & EXPENDITURES	0.00		0.00	0.00		0.00	0.00		100.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE		2009-10 AMENDED BUDGET	YTD BALANCE		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE		% BDGT USED
	06/30/2009 NORM (ABNORM)			06/30/2010 NORM (ABNORM)			BALANCE NORM (ABNORM)		
Fund 414 - FACADE IMPROVEMENT PROGRAM (CDBG)									
Revenues									
000.000-GENERAL	43,349.22		0.00		0.00		0.00		100.00
TOTAL Revenues	<u>43,349.22</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>100.00</u>
Expenditures									
728.002-ECONOMIC DEV - FACADE IMP. DOHERTY	57,500.00		0.00		0.00		0.00		100.00
999.000-TRANSFERS (OUT) AND OTHER USES	25,956.05		0.00		0.00		0.00		100.00
TOTAL Expenditures	<u>83,456.05</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>100.00</u>
Fund 414:									
TOTAL REVENUES	43,349.22		0.00		0.00		0.00		100.00
TOTAL EXPENDITURES	<u>83,456.05</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>100.00</u>
NET OF REVENUES & EXPENDITURES	(40,106.83)		0.00		0.00		0.00		100.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM (ABNORM)		NORM	(ABNORM)	
Fund 590 - SEWER SYSTEM FUND								
Revenues								
000.000-GENERAL	892,127.37		3,945,162.54	729,815.39	61,104.14		3,215,347.15	18.50
TOTAL Revenues	892,127.37		3,945,162.54	729,815.39	61,104.14		3,215,347.15	18.50
Expenditures								
536.001-SEWER TREATMENT AND PUMPING	866,062.73		2,900,110.04	542,735.28	80,097.91		2,357,374.76	18.81
536.002-SEWER COLLECTION	138,657.84		366,129.99	343,867.82	40,429.24		22,262.17	93.92
906.000-DEBT SERVICE	65,580.00		90,765.00	57,765.00	0.00		33,000.00	63.64
TOTAL Expenditures	1,070,300.57		3,357,005.03	944,368.10	120,527.15		2,412,636.93	28.21
Fund 590:								
TOTAL REVENUES	892,127.37		3,945,162.54	729,815.39	61,104.14		3,215,347.15	18.50
TOTAL EXPENDITURES	1,070,300.57		3,357,005.03	944,368.10	120,527.15		2,412,636.93	28.13
NET OF REVENUES & EXPENDITURES	(178,173.20)		588,157.51	(214,552.71)	(59,423.01)		802,710.22	36.48

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BGD USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM (ABNORM)		NORM	(ABNORM)	
Fund 591 - WATER SYSTEM FUND								
Revenues								
000.000-GENERAL	514,270.66		980,252.84	545,063.30	44,192.82		435,189.54	55.60
TOTAL Revenues	<u>514,270.66</u>		<u>980,252.84</u>	<u>545,063.30</u>	<u>44,192.82</u>		<u>435,189.54</u>	<u>55.60</u>
Expenditures								
536.003-TREATMENT, PUMPING AND STORAGE	260,752.55		716,405.46	239,816.87	26,705.10		476,588.59	33.48
536.004-WATER DISTRIBUTION	185,165.42		306,897.23	294,011.64	29,566.38		12,885.59	95.80
536.005-PRINCIPAL RESPONSIBLE PARTY #1	94,790.40		134,144.30	112,345.01	14,260.99		21,799.29	83.75
906.000-DEBT SERVICE	18,893.34		19,403.75	17,803.75	0.00		1,600.00	91.75
TOTAL Expenditures	<u>559,601.71</u>		<u>1,176,850.74</u>	<u>663,977.27</u>	<u>70,532.47</u>		<u>512,873.47</u>	<u>56.42</u>
Fund 591:								
TOTAL REVENUES	514,270.66		980,252.84	545,063.30	44,192.82		435,189.54	55.60
TOTAL EXPENDITURES	<u>559,601.71</u>		<u>1,176,850.74</u>	<u>663,977.27</u>	<u>70,532.47</u>		<u>512,873.47</u>	<u>56.42</u>
NET OF REVENUES & EXPENDITURES	(45,331.05)		(196,597.90)	(118,913.97)	(26,339.65)		(77,683.93)	60.49

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		2009-10 AMENDED BUDGET	YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)		NORM	(ABNORM)		NORM	(ABNORM)	
Fund 636 - DATA PROCESSING									
Revenues									
000.000-GENERAL	90,686.64		67,640.00	65,668.27		10,049.20	1,971.73		97.08
TOTAL Revenues	90,686.64		67,640.00	65,668.27		10,049.20	1,971.73		97.08
Expenditures									
228.000-DATA PROCESSING, INFORMATION TECHNOLOGY	73,087.99		113,820.15	106,030.30		8,700.24	7,789.85		93.16
TOTAL Expenditures	73,087.99		113,820.15	106,030.30		8,700.24	7,789.85		93.16
Fund 636:									
TOTAL REVENUES	90,686.64		67,640.00	65,668.27		10,049.20	1,971.73		97.08
TOTAL EXPENDITURES	73,087.99		113,820.15	106,030.30		8,700.24	7,789.85		93.16
NET OF REVENUES & EXPENDITURES	17,598.65		(46,180.15)	(40,362.03)		1,348.96	(5,818.12)		87.40

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM (ABNORM)		NORM	(ABNORM)	
Fund 641 - MOBILE EQUIPMENT								
Revenues								
000.000-GENERAL	403,699.55		519,594.72	462,197.41	75,098.03		57,397.31	88.95
TOTAL Revenues	403,699.55		519,594.72	462,197.41	75,098.03		57,397.31	88.95
Expenditures								
000.000-GENERAL	12,184.13		7,816.58	7,455.38	232.46		361.20	95.38
441.000-DEPARTMENT OF PUBLIC WORKS	452,446.18		373,288.09	317,724.92	19,326.33		55,563.17	85.12
906.000-DEBT SERVICE	0.00		70,790.38	0.00	0.00		70,790.38	0.00
TOTAL Expenditures	464,630.31		451,895.05	325,180.30	19,558.79		126,714.75	71.96
Fund 641:								
TOTAL REVENUES	403,699.55		519,594.72	462,197.41	75,098.03		57,397.31	88.95
TOTAL EXPENDITURES	464,630.31		451,895.05	325,180.30	19,558.79		126,714.75	71.96
NET OF REVENUES & EXPENDITURES	(60,930.76)		67,699.67	137,017.11	55,539.24		(69,317.44)	202.39

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)	2009-10 AMENDED BUDGET	NORM		(ABNORM)	NORM	
Fund 765 - HATTON TOWNSHIP LANDFILL TRUST FUND								
Revenues								
931.000-TRANSFERS IN AND OTHER SOURCES	28,500.00		28,500.00	28,500.00	28,500.00		0.00	100.00
TOTAL Revenues	<u>28,500.00</u>		<u>28,500.00</u>	<u>28,500.00</u>	<u>28,500.00</u>		<u>0.00</u>	<u>100.00</u>
Fund 765:								
TOTAL REVENUES	28,500.00		28,500.00	28,500.00	28,500.00		0.00	100.00
TOTAL EXPENDITURES	0.00		0.00	0.00	0.00		0.00	100.00
NET OF REVENUES & EXPENDITURES	<u>28,500.00</u>		<u>28,500.00</u>	<u>28,500.00</u>	<u>28,500.00</u>		<u>0.00</u>	<u>100.00</u>

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		2009-10 AMENDED BUDGET	YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)		NORM	(ABNORM)		NORM	(ABNORM)	
Fund 902 - GENERAL LONG-TERM DEBT									
Expenditures									
000.000-GENERAL	25,292.00		0.00	0.00		0.00	0.00		100.00
TOTAL Expenditures	<u>25,292.00</u>		<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>100.00</u>
Fund 902:									
TOTAL REVENUES	0.00		0.00	0.00		0.00	0.00		100.00
TOTAL EXPENDITURES	<u>25,292.00</u>		<u>0.00</u>	<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>100.00</u>
NET OF REVENUES & EXPENDITURES	(25,292.00)		0.00	0.00		0.00	0.00		100.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF CLARE

PERIOD ENDING 06/30/2010

% Fiscal Year Completed: 100.00

*NOTE: Available Balance / PCT Budget Used does not reflect amounts encumbered.

ACCOUNT DESCRIPTION	END BALANCE 06/30/2009		2009-10 AMENDED BUDGET	YTD BALANCE 06/30/2010		ACTIVITY FOR MONTH 06/30/2010 INCR (DECR)	AVAILABLE BALANCE		% BDGT USED
	NORM	(ABNORM)		NORM	(ABNORM)		NORM	(ABNORM)	
Fund 934 - GASB ACCRUALS									
Revenues									
000.000-GENERAL		168.00	0.00		0.00	0.00		0.00	100.00
101.000-CITY COMMISSION		(2,221.00)	0.00		0.00	0.00		0.00	100.00
301.000-POLICE		(4,953.00)	0.00		0.00	0.00		0.00	100.00
441.000-DEPARTMENT OF PUBLIC WORKS		(10,746.00)	0.00		0.00	0.00		0.00	100.00
590.000-GASB 34 - SEWER		(8,250.00)	0.00		0.00	0.00		0.00	100.00
591.000-GASB 34 - WATER		(5,961.00)	0.00		0.00	0.00		0.00	100.00
751.001-PARKS		(2,942.00)	0.00		0.00	0.00		0.00	100.00
TOTAL Revenues		(34,905.00)	0.00		0.00	0.00		0.00	100.00
Expenditures									
000.000-GENERAL		(14,375.00)	0.00		14,375.00	0.00		(14,375.00)	100.00
441.000-DEPARTMENT OF PUBLIC WORKS		(56,609.00)	0.00		0.00	0.00		0.00	100.00
TOTAL Expenditures		(70,984.00)	0.00		14,375.00	0.00		(14,375.00)	100.00
Fund 934:									
TOTAL REVENUES		(34,905.00)	0.00		0.00	0.00		0.00	100.00
TOTAL EXPENDITURES		(70,984.00)	0.00		14,375.00	0.00		(14,375.00)	100.00
NET OF REVENUES & EXPENDITURES		36,079.00	0.00		(14,375.00)	0.00		14,375.00	100.00
TOTAL REVENUES - ALL FUNDS		6,081,372.83	10,698,104.16		5,974,495.23	624,320.28		4,723,608.93	55.85
TOTAL EXPENDITURES - ALL FUNDS		6,554,255.01	10,998,502.03		6,565,040.46	785,713.80		4,433,461.57	59.69
NET OF REVENUES & EXPENDITURES		(472,882.18)	(300,397.87)		(590,545.23)	(161,393.52)		290,147.36	57.79

City of Clare

Comparative Balance Sheet

Prepared as of

June 30, 2010

Fund 101 GENERAL FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
101-000.000-001.000	CASH	32,014.08	28,089.42
101-000.000-001.002	CASH ON HAND	250.00	250.00
101-000.000-001.003	PETTY CASH	100.00	100.00
101-000.000-002.001	CASH - FIRSTBANK	72,065.62	72,575.48
101-000.000-002.002	CASH - ISABELLA BANK	100,000.00	100,000.00
101-000.000-003.000	CERTIFICATES OF DEPOSIT/ REPURCHASE AGR.	520,000.00	300,000.00
101-000.000-040.000	ACCOUNTS RECEIVABLE	7,433.95	40,394.70
101-000.000-040.210	DUE FROM DDA	6,846.55	75.30
101-000.000-040.271	ACCOUNTS RECEIVABLE - LIBRARY	11,353.36	0.00
101-000.000-043.000	A/R UTILITIES	22,091.30	10,977.22
101-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(450.00)	(450.00)
101-000.000-048.641	DUE FROM THE MOBILE EQUIP FUND	172,000.00	129,000.00
101-000.000-078.000	DUE FROM STATE	53,369.00	0.00
101-000.000-084.703	DUE FROM TAX FUND	101.22	105.26
101-000.000-111.000	INVENTORY	2,641.35	2,967.60
101-000.000-111.001	INVENTORY - AIRPORT FUEL	15,930.00	15,930.00
101-000.000-123.000	PREPAID EXPENDITURES	31,115.28	61,255.97
Total Assets		1,046,861.71	761,270.95
*** Liabilities ***			
101-000.000-202.000	ACCTS PAYABLE	41,224.36	18,307.94
101-000.000-214.222	DUE TO COUNTY- TR FEES	22.50	18.50
101-000.000-214.225	DUE TO COUNTY - SCHOOL TR FEES	90.00	74.01
101-000.000-214.729	DUE TO OTHER GOV. UNITS	15,789.74	23,354.31
101-000.000-228.000	DUE TO STATE OF MICHIGAN	669.13	654.65
101-000.000-233.000	BL/CR RETIREE GROUP	(76.53)	0.00
101-000.000-257.000	WAGES PAYABLE	31,237.55	0.00
Total Liabilities		88,956.75	42,409.41
*** Fund Balance ***			
101-000.000-391.000	FISCAL FUND BALANCE	943,482.07	957,904.96
Total Fund Balance		943,482.07	957,904.96
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		14,422.89	(239,043.42)
Ending Fund Balance		957,904.96	718,861.54
Total Liabilities And Fund Balance		1,046,861.71	761,270.95

Fund 150 CEMETERY PERPETUAL CARE

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
150-000.000-001.000	CASH	4,022.07	5,963.81
150-000.000-003.000	REPURCHASE AGREEMENTS	270,000.00	250,000.00
150-000.000-040.000	ACCOUNTS RECEIVABLE	2,994.69	0.00
Total Assets		277,016.76	255,963.81
*** Fund Balance ***			
150-000.000-390.000	FUND BALANCE	73,286.71	74,741.99
150-000.000-390.001	NONEXPENDABLE FUND BALANCE	202,274.77	202,274.77
Total Fund Balance		275,561.48	277,016.76
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		1,455.28	(21,052.95)
Ending Fund Balance		277,016.76	255,963.81
Total Liabilities And Fund Balance		277,016.76	255,963.81

Fund 202 MAJOR STREETS

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
202-000.000-001.000	CASH	3,256.65	7,126.99
202-000.000-003.000	REPURCHASE AGREEMENTS	40,000.00	45,000.00
202-000.000-040.000	ACCOUNTS RECEIVABLE	443.66	0.00
202-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	8,511.65	8,511.65
202-000.000-078.000	DUE FROM STATE	24,866.71	15,502.65
202-000.000-123.000	PREPAID EXPENSES	3,216.70	1,641.79
Total Assets		80,295.37	77,783.08
*** Liabilities ***			
202-000.000-202.000	ACCOUNTS PAYABLE	3,861.85	0.00
202-000.000-257.000	ACCRUED WAGES PAYABLE	2,293.56	0.00
202-000.000-339.000	DEFERRED REVENUES	8,511.65	8,511.65
Total Liabilities		14,667.06	8,511.65
*** Fund Balance ***			
202-000.000-391.000	FISCAL FUND BALANCE	23,865.76	65,628.31
Total Fund Balance		23,865.76	65,628.31
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		41,762.55	3,643.12
Ending Fund Balance		65,628.31	69,271.43
Total Liabilities And Fund Balance		80,295.37	77,783.08

Fund 203 LOCAL STS FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
203-000.000-001.000	CASH	2,797.00	3,964.53
203-000.000-003.000	REPURCHASE AGREEMENTS	15,000.00	10,000.00
203-000.000-040.000	ACCOUNTS RECEIVABLE	166.37	0.00
203-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	45,960.41	45,960.41
203-000.000-078.000	DUE FROM STATE	10,602.01	5,028.81
203-000.000-123.000	PREPAID EXPENSES	5,186.78	1,732.77
Total Assets		79,712.57	66,686.52
*** Liabilities ***			
203-000.000-202.000	ACCOUNTS PAYABLE	3,092.59	0.00
203-000.000-257.000	ACCRUED WAGES PAYABLE	3,503.14	0.00
203-000.000-339.000	DEFERRED REVENUES	45,960.41	45,960.41
Total Liabilities		52,556.14	45,960.41
*** Fund Balance ***			
203-000.000-391.000	FISCAL FUND BALANCE	39,823.77	27,156.43
Total Fund Balance		39,823.77	27,156.43
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(12,667.34)	(6,430.32)
Ending Fund Balance		27,156.43	20,726.11
Total Liabilities And Fund Balance		79,712.57	66,686.52

Fund 206 FIRE FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
206-000.000-001.000	CASH	6,541.75	11,978.26
206-000.000-003.000	REPURCHASE AGREEMENTS	125,000.00	85,000.00
206-000.000-040.000	ACCOUNTS RECEIVABLE	16,324.81	0.00
206-000.000-111.000	INVENTORY	3,109.06	3,279.06
206-000.000-123.000	PREPAID EXPENSES	4,556.82	3,191.29
Total Assets		155,532.44	103,448.61
*** Liabilities ***			
206-000.000-202.000	ACCOUNTS PAYABLE	5,022.33	2,761.14
206-000.000-290.000	ACCRUED WAGES PAYABLE - FIREMEN	37,229.61	0.00
Total Liabilities		42,251.94	2,761.14
*** Fund Balance ***			
206-000.000-391.000	FISCAL FUND BALANCE	203,532.17	113,280.50
Total Fund Balance		203,532.17	113,280.50
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(90,251.67)	(12,593.03)
Ending Fund Balance		113,280.50	100,687.47
Total Liabilities And Fund Balance		155,532.44	103,448.61

Fund 208 PARKS AND RECREATION

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
208-000.000-001.000	CASH	19,246.00	4,616.36
208-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	40,000.00	40,000.00
208-000.000-078.000	DUE FROM STATE	118,612.05	0.00
208-000.000-123.000	PREPAID EXPENDITURES	3,117.08	2,830.94
Total Assets		180,975.13	47,447.30
*** Liabilities ***			
208-000.000-202.000	ACCTS PAYABLE	133,187.91	1,373.55
208-000.000-257.000	ACCRUED WAGES PAYABLE	7,316.03	0.00
208-000.000-273.000	UNDISTRIBUTED RECEIPTS	1,202.00	245.00
208-000.000-283.000	DEPOSITS PAYABLE - PARK RENTALS	2,092.00	2,967.00
208-000.000-339.000	DEFERRED REVENUES	40,000.00	40,000.00
Total Liabilities		183,797.94	44,585.55
*** Fund Balance ***			
208-000.000-390.000	FUND BALANCE	3,762.55	(2,822.81)
Total Fund Balance		3,762.55	(2,822.81)
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(6,585.36)	5,684.56
Ending Fund Balance		(2,822.81)	2,861.75
Total Liabilities And Fund Balance		180,975.13	47,447.30

Fund 210 DDA (DOWNTOWN DVLPMT AUTHORITY)

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
210-000.000-001.000	CASH	121,418.01	115,317.08
210-000.000-040.000	ACCOUNTS RECEIVABLE	0.00	2,080.00
210-000.000-048.414	DUE FROM THE FACADE IMPROVEMENT FUND	25,956.05	0.00
210-000.000-085.414	DDA FROM THE DOHERTY - CDBG FACADE LOAN	0.00	10,941.05
210-000.000-123.000	PREPAID EXPENDITURES	350.00	350.00
Total Assets		147,724.06	128,688.13
*** Liabilities ***			
210-000.000-214.101	DUE TO GENERAL FUND	6,846.55	0.00
210-000.000-214.725	DUE TO SCHOOLS FOR OVER CAPTURE	33,366.00	33,366.00
210-000.000-257.000	WAGES PAYABLE	212.16	0.00
210-000.000-273.000	UNDISTRIBUTED RECEIPTS	0.00	943.00
210-000.000-339.000	DEFERRED REVENUES	0.00	10,941.05
Total Liabilities		40,424.71	45,250.05
*** Fund Balance ***			
210-000.000-391.000	FISCAL FUND BALANCE	122,678.66	107,299.35
Total Fund Balance		122,678.66	107,299.35
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(15,379.31)	(23,861.27)
Ending Fund Balance		107,299.35	83,438.08
Total Liabilities And Fund Balance		147,724.06	128,688.13

Fund 211 SIDEWALK REPLACEMENT FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
211-000.000-001.000	CASH	1,319.81	3,702.59
211-000.000-003.000	CERTIFICATES OF DEPOSIT/ REPURCHASE AGR.	35,000.00	25,000.00
211-000.000-040.000	ACCOUNTS RECEIVABLE	388.20	0.00
211-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	3,986.08	3,986.08
211-000.000-123.000	PREPAID EXPENDITURES	263.31	114.25
Total Assets		40,957.40	32,802.92
*** Liabilities ***			
211-000.000-202.000	ACCTS PAYABLE	0.00	1,105.01
211-000.000-257.000	ACCRUED WAGES PAYABLE	181.96	0.00
211-000.000-339.000	DEFERRED REVENUES	3,986.08	3,986.08
Total Liabilities		4,168.04	5,091.09
*** Fund Balance ***			
211-000.000-390.000	FUND BALANCE	34,354.83	36,789.36
Total Fund Balance		34,354.83	36,789.36
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		2,434.53	(9,077.53)
Ending Fund Balance		36,789.36	27,711.83
Total Liabilities And Fund Balance		40,957.40	32,802.92

Fund 214 LOCAL DEVELOPMENT FINANCE AUTH

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
214-000.000-001.000	CASH	272,580.86	207,453.07
Total Assets		272,580.86	207,453.07
*** Fund Balance ***			
214-000.000-391.000	FISCAL FUND BALANCE	410,545.10	272,580.86
Total Fund Balance		410,545.10	272,580.86
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(137,964.24)	(65,127.79)
Ending Fund Balance		272,580.86	207,453.07
Total Liabilities And Fund Balance		272,580.86	207,453.07

Fund 265 DRUG LAW ENFORCEMENT FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Fund Balance ***			
265-000.000-390.000	FUND BALANCE	2,453.32	0.00
Total Fund Balance		2,453.32	0.00
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(2,453.32)	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		0.00	0.00

Fund 303 PUBLIC SAFETY BLDG DEBT SERVIC

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
	Beginning Fund Balance	0.00	0.00
	Net of Revenues VS Expenditures	0.00	0.00
	Ending Fund Balance	0.00	0.00
	Total Liabilities And Fund Balance	0.00	0.00

Fund 414 FACADE IMPROVEMENT PROGRAM (CDBG)

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
414-000.000-001.000	CASH	31,062.35	0.00
414-000.000-078.000	DUE FROM STATE	14,375.00	0.00
Total Assets		45,437.35	0.00
*** Liabilities ***			
414-000.000-202.000	ACCTS PAYABLE	19,481.30	0.00
414-000.000-214.210	DUE TO DDA	25,956.05	0.00
Total Liabilities		45,437.35	0.00
*** Fund Balance ***			
414-000.000-390.000	FUND BALANCE	40,106.83	0.00
Total Fund Balance		40,106.83	0.00
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(40,106.83)	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		45,437.35	0.00

Fund 590 SEWER SYSTEM FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
590-000.000-001.000	CASH	8,082.38	7,336.12
590-000.000-002.001	CASH HELD BY ISABELLA COUNTY	22,302.95	22,335.69
590-000.000-003.000	REPURCHASE AGREEMENTS	575,000.00	350,000.00
590-000.000-034.000	A/R TO TAXES	0.00	500.00
590-000.000-040.000	ACCOUNTS RECEIVABLE	6,377.58	(500.00)
590-000.000-043.000	A/R UTILITIES	102,602.56	30,784.77
590-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(1,350.00)	(1,350.00)
590-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	175,885.69	175,885.69
590-000.000-111.000	INVENTORY	9,588.11	9,588.11
590-000.000-123.000	PREPAID EXPENSES	6,411.75	9,439.73
590-000.000-130.000	LAND	10,756.50	10,756.50
590-000.000-132.000	LAND IMPROVEMENTS	412,516.37	412,516.37
590-000.000-133.000	ACCUMULATED DEPRECIATION - LAND IMPROVEM	(364,523.94)	(364,523.94)
590-000.000-136.000	BUILDINGS, ADDITIONS, ETC.	4,003,097.27	4,003,097.27
590-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(2,472,701.44)	(2,472,701.44)
590-000.000-138.000	EQUIPMENT	485,601.48	485,601.48
590-000.000-145.000	ACCUMULATED DEPRECIATION - EQUIPMENT	(414,718.74)	(414,718.74)
590-000.000-146.000	OFFICE EQUIPMENT AND FURNITURE	17,002.77	17,002.77
590-000.000-147.000	ACCUMULATED DEPR. - OFFICE EQUIPMENT	(17,002.77)	(17,002.77)
590-000.000-154.001	SEWER SYSTEM - LAGOONS	1,344,791.34	1,344,791.34
590-000.000-154.002	SEWER SYSTEM - COLLECTION	3,162,267.44	3,162,267.44
590-000.000-155.000	ACCUMULATED DEPR. - SEWER SYSTEM	(1,896,880.76)	(1,896,880.76)
590-000.000-158.000	CONSTRUCTION IN PROGRESS	111,592.55	19,627.85
Total Assets		5,286,699.09	4,893,853.48
*** Liabilities ***			
590-000.000-202.000	ACCTS PAYABLE	95,521.23	576.08
590-000.000-256.000	ACCRUED INT PAYABLE	9,663.33	9,663.33
590-000.000-257.000	WAGES PAYABLE	7,547.75	0.00
590-000.000-285.000	SECURITY DEPOSITS	18,200.00	20,400.00
590-000.000-300.000	WOODLAWN SEWER BONDS	315,000.00	265,000.00
590-000.000-304.000	FmHA BONDS PAYABLE	375,000.00	367,000.00
590-000.000-305.001	CC SEWAGE DISPOSAL SYS #4	385,000.00	365,000.00
Total Liabilities		1,205,932.31	1,027,639.41
*** Fund Balance ***			
590-000.000-391.000	NET ASSETS	4,233,939.98	4,055,766.78
590-000.000-391.001	NET ASSETS - RESERVE FOR BONDS	25,000.00	25,000.00
Total Fund Balance		4,258,939.98	4,080,766.78
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(178,173.20)	(214,552.71)
Ending Fund Balance		4,080,766.78	3,866,214.07
Total Liabilities And Fund Balance		5,286,699.09	4,893,853.48

Fund 591 WATER SYSTEM FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
591-000.000-001.000	CASH	4,115.65	800.95
591-000.000-003.000	CERTIFICATES OF DEPOSIT/ REPURCHASE AGR.	340,000.00	255,000.00
591-000.000-040.000	ACCOUNTS RECEIVABLE	38,782.19	363.75
591-000.000-043.000	A/R UTILITIES	45,414.02	18,734.12
591-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(500.00)	(500.00)
591-000.000-045.000	SPECIAL ASSESSMENTS RECEIVABLE	4,291.21	4,291.21
591-000.000-111.000	INVENTORY	4,645.30	4,645.30
591-000.000-123.000	PREPAID EXPENSES	7,629.90	8,644.01
591-000.000-130.000	LAND	42,632.25	42,632.25
591-000.000-136.000	BUILDING, ADDITIONS AND IMPROVEMENTS	444,584.99	444,584.99
591-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(356,850.13)	(356,850.13)
591-000.000-138.000	EQUIPMENT	17,852.84	17,852.84
591-000.000-145.000	ACCUMULATED DEPR. - EQUIPMENT	(15,049.27)	(15,049.27)
591-000.000-152.001	WATER SYSTEM - WELLS	723,957.48	723,957.48
591-000.000-152.003	WATER SYSTEM - PUMPING	45,989.93	45,989.93
591-000.000-152.004	WATER SYSTEM - STANDPIPES	973,376.91	973,376.91
591-000.000-152.005	WATER SYSTEM - MAINS	575,027.46	575,027.46
591-000.000-152.007	WATER SYSTEM - TRANSMISSION	100,704.07	100,704.07
591-000.000-153.000	ACCUMULATED DEPR. WATER SYSTEM	(1,267,560.42)	(1,267,560.42)
591-000.000-158.000	CONSTRUCTION IN PROGRESS	13,108.44	11,051.35
Total Assets		1,742,152.82	1,587,696.80
*** Liabilities ***			
591-000.000-202.000	ACCTS PAYABLE	9,720.37	6,771.10
591-000.000-256.000	ACCRUED INT PAYABLE	3,026.67	3,026.67
591-000.000-257.000	WAGES PAYABLE	7,592.78	0.00
591-000.000-300.000	WOODLAWN WATER BONDS	325,000.00	300,000.00
Total Liabilities		345,339.82	309,797.77
*** Fund Balance ***			
591-000.000-391.000	NET ASSETS	1,442,144.05	1,396,813.00
Total Fund Balance		1,442,144.05	1,396,813.00
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(45,331.05)	(118,913.97)
Ending Fund Balance		1,396,813.00	1,277,899.03
Total Liabilities And Fund Balance		1,742,152.82	1,587,696.80

Fund 636 DATA PROCESSING

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
636-000.000-001.000	CASH	4,718.76	3,187.17
636-000.000-003.000	CERTIFICATES OF DEPOSIT/ REPURCHASE AGR.	80,000.00	40,000.00
636-000.000-040.000	ACCOUNTS RECEIVABLE	887.32	0.00
636-000.000-123.000	PREPAID EXPENSES	734.42	3,430.15
636-000.000-146.000	OFFICE EQUIPMENT AND FURNITURE	270,575.64	270,575.64
636-000.000-147.000	ACCUMULATED DEPR. - OFFICE EQUIPMENT	(240,957.73)	(240,957.73)
Total Assets		115,958.41	76,235.23
*** Liabilities ***			
636-000.000-202.000	ACCOUNTS PAYABLE	818.95	2,408.51
636-000.000-257.000	ACCRUED WAGES PAYABLE	950.71	0.00
Total Liabilities		1,769.66	2,408.51
*** Fund Balance ***			
636-000.000-391.000	NET ASSETS	96,590.10	114,188.75
Total Fund Balance		96,590.10	114,188.75
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		17,598.65	(40,362.03)
Ending Fund Balance		114,188.75	73,826.72
Total Liabilities And Fund Balance		115,958.41	76,235.23

Fund 641 MOBILE EQUIPMENT

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
641-000.000-001.000	CASH	18,987.73	4,431.74
641-000.000-003.000	CERTIFICATES OF DEPOSIT/ REPURCHASE AGR.	0.00	40,000.00
641-000.000-043.000	A/R UTILITIES	1,777.63	509.87
641-000.000-043.001	ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(50.00)	(50.00)
641-000.000-109.000	INVENTORY--STREET MATERIALS	6,759.84	25,260.67
641-000.000-111.000	INVENTORY	4,483.37	4,483.37
641-000.000-123.000	PREPAID EXPENSES	3,239.74	21,191.68
641-000.000-130.000	LAND	85,000.00	85,000.00
641-000.000-136.000	BUILDING, ADDITIONS AND IMPROVEMENTS	649,589.12	649,589.12
641-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(286,413.41)	(286,413.41)
641-000.000-138.000	EQUIPMENT	587,819.14	587,819.14
641-000.000-139.000	OTHER EQUIPMENT	16,787.52	16,787.52
641-000.000-145.000	ACCUMULATED DEPR. - EQUIPMENT	(492,886.01)	(492,886.01)
641-000.000-148.000	VEHICLES - DPW	810,164.75	810,164.75
641-000.000-148.001	VEHICLES - POLICE	97,704.88	97,704.88
641-000.000-149.000	ACCUMULATED DEPRECIATION - VEHICLES	(676,774.77)	(676,774.77)
Total Assets		826,189.53	886,818.55
*** Liabilities ***			
641-000.000-202.000	ACCTS PAYABLE	5,375.11	2,144.20
641-000.000-214.101	DUE TO GENERAL FUND	172,000.00	129,000.00
641-000.000-257.000	ACCRUED WAGES PAYABLE	2,366.80	0.00
641-000.000-307.001	STREET SWEEPER PURCHASE - 2007	89,709.72	61,919.34
Total Liabilities		269,451.63	193,063.54
*** Fund Balance ***			
641-000.000-391.000	NET ASSETS	617,668.66	556,737.90
Total Fund Balance		617,668.66	556,737.90
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(60,930.76)	137,017.11
Ending Fund Balance		556,737.90	693,755.01
Total Liabilities And Fund Balance		826,189.53	886,818.55

Fund 701 GENERAL AGENCY FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
701-000.000-001.000	CASH	7,906.87	4,478.15
Total Assets		7,906.87	4,478.15
*** Liabilities ***			
701-000.000-202.000	ACCTS PAYABLE	0.00	3,698.15
701-000.000-206.000	FIRE INSURANCE SETTLEMENT ESCROW	7,681.00	0.00
701-000.000-230.000	DUE TO OTHER GOVERNMENTAL UNITS	0.00	780.00
701-000.000-274.000	UNDISTRIBUTED TAX COLLECTIONS	225.87	0.00
Total Liabilities		7,906.87	4,478.15
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		0.00	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		7,906.87	4,478.15

Fund 703 PROPERTY TAX FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
703-000.000-001.000	CASH	410.94	105.26
Total Assets		410.94	105.26
*** Liabilities ***			
703-000.000-214.101	DUE TO GENERAL FUND	151.45	105.26
703-000.000-214.203	DUE TO LOCAL STREET FUND	2.03	0.00
703-000.000-214.208	DUE TO PARKS FUND	2.03	0.00
703-000.000-214.211	DUE TO SIDEWALK REPLACEMENT FUND	0.64	0.00
703-000.000-215.001	DUE TO COMPONENT UNIT - DDA	4.73	0.00
703-000.000-222.001	DUE TO CLARE COUNTY	51.28	(18.94)
703-000.000-222.002	DUE TO ISABELLA COUNTY	23.93	0.00
703-000.000-223.000	DUE TO LIBRARY - PMDL	2.72	0.00
703-000.000-225.000	DUE TO CLARE PUBLIC SCHOOLS	172.04	(91.97)
703-000.000-230.001	DUE TO ISABELLA COUNTY TRANSIT	0.09	0.00
703-000.000-276.000	DUE TO TAXPAYERS (OVERPAYMENT REFUNDS)	0.00	110.91
Total Liabilities		410.94	105.26
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		0.00	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		410.94	105.26

Fund 704 IMPREST PAYROLL FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
704-000.000-001.000	CASH	22,657.69	91,336.88
704-000.000-040.000	ACCOUNTS RECEIVABLE	0.00	315.00
Total Assets		22,657.69	91,651.88
*** Liabilities ***			
704-000.000-228.000	DUE TO STATE OF MICHIGAN	5,704.70	9,415.66
704-000.000-229.000	DUE TO FEDERAL GOV'T	(3,707.55)	7,890.68
704-000.000-231.000	PAYROLL DEDUCTIONS PAYABLE	(76.00)	0.00
704-000.000-231.001	AFLAC PAYABLE	(429.83)	(337.40)
704-000.000-231.002	MERS PAYABLE	21,960.90	29,210.74
704-000.000-231.003	BLUE CROSS PAYABLE	0.00	33,104.20
704-000.000-231.004	THIN BLUE LINE PAYABLE	(6.00)	(2.00)
704-000.000-231.005	TEAMSTERS PAYABLE	534.50	(246.25)
704-000.000-231.006	DEFERRED COMP PAYABLE - NATIONWIDE	(268.00)	0.00
704-000.000-231.007	POAM PAYABLE	(210.00)	0.00
704-000.000-231.008	MISCELLANEOUS PAYABLE	0.00	2,010.48
704-000.000-231.011	DENTAL VISION PAYABLE	0.00	10,605.77
704-000.000-231.012	DEFERRED COMP PAYABLE - SECURITY BENEFIT	(845.03)	0.00
Total Liabilities		22,657.69	91,651.88
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		0.00	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		22,657.69	91,651.88

Fund 737 HEALTH REIMBURSEMENT ACCOUNT FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
737-000.000-001.000	CASH	10,541.85	7,849.76
Total Assets		10,541.85	7,849.76
*** Liabilities ***			
737-000.000-262.005	HRA PAYABLE - 1063	243.43	0.00
737-000.000-262.009	HRA PAYABLE - 1079	209.29	0.00
737-000.000-262.010	HRA PAYABLE - 1034	55.60	0.00
737-000.000-262.020	HRA PAYABLE - 1128	93.52	233.86
737-000.000-262.022	HRA PAYABLE - 1130	2,216.66	0.00
737-000.000-262.023	HRA PAYABLE - 1101	1,503.68	2,203.68
737-000.000-262.024	HRA PAYABLE - 1069	587.07	1,287.07
737-000.000-262.025	HRA PAYABLE - 1074	1,583.34	1,829.03
737-000.000-262.026	HRA PAYABLE - 1017	187.31	0.00
737-000.000-262.027	HRA PAYABLE - 1108	788.82	1,023.86
737-000.000-262.029	HRA PAYABLE - 1142	979.22	0.00
737-000.000-262.030	HRA PAYABLE - 1141	374.83	0.00
737-000.000-262.031	HRA PAYABLE - 1160	358.10	280.61
737-000.000-262.032	HRA PAYABLE - 1171	0.90	0.00
737-000.000-262.033	HRA PAYABLE - 1177	750.02	0.00
737-000.000-262.034	HRA PAYABLE - 1172	291.65	991.65
737-000.000-262.035	HRA PAYABLE - 1201	276.74	0.00
737-000.000-262.036	HRA PAYABLE - 1191	41.67	0.00
Total Liabilities		10,541.85	7,849.76
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		0.00	0.00
Ending Fund Balance		0.00	0.00
Total Liabilities And Fund Balance		10,541.85	7,849.76

Fund 765 HATTON TOWNSHIP LANDFILL TRUST FUND

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
765-000.000-003.000	CERTIFICATES OF DEPOSIT	86,000.00	114,500.00
Total Assets		86,000.00	114,500.00
*** Fund Balance ***			
765-000.000-390.000	FUND BALANCE	57,500.00	86,000.00
Total Fund Balance		57,500.00	86,000.00
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		28,500.00	28,500.00
Ending Fund Balance		86,000.00	114,500.00
Total Liabilities And Fund Balance		86,000.00	114,500.00

Fund 901 GENERAL FIXED ASSETS

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
901-000.000-130.101	LAND - GFA, GENERAL FUND	3,016,899.83	3,016,899.83
901-000.000-130.206	LAND - GFA, FIRE DEPARTMENT	5,675.00	5,675.00
901-000.000-130.208	LAND - GFA, PARKS & RECREATION	487,985.87	487,985.87
901-000.000-130.210	LAND - DDA	124,626.20	124,626.20
901-000.000-132.101	LAND IMPROVEMENTS - GFA, GENERAL FUND	36,045.05	36,045.05
901-000.000-132.202	ROAD IMPROVEMENTS - MAJOR STREETS	41,145.66	41,145.66
901-000.000-132.203	ROAD IMPROVEMENTS - LOCAL STREETS	169,135.17	169,135.17
901-000.000-132.208	LAND IMPROVEMENTS - GFA, PARKS AND REC.	82,859.01	82,859.01
901-000.000-132.210	LAND IMPROVEMENTS - DDA	319,592.25	319,592.25
901-000.000-132.211	SIDEWALK IMPROVEMENTS	56,273.72	56,273.72
901-000.000-132.214	LAND IMPROV - LDFA	77,136.14	77,136.14
901-000.000-133.000	ACCUMULATED DEPRECIATION - LAND IMPROVEM	(42,607.69)	(42,607.69)
901-000.000-133.210	ACCUM DEPR - LAND IMPROV - DDA	(72,219.05)	(72,219.05)
901-000.000-133.214	ACCUM DEPR - LAND IMPROV - LDFA	(2,828.33)	(2,828.33)
901-000.000-136.101	BUILDINGS, ETC. - GFA, GENERAL FUND	1,314,646.28	1,314,646.28
901-000.000-136.206	BUILDINGS, ETC. - GFA, FIRE DEPARTMENT	461,759.56	461,759.56
901-000.000-136.208	BUILDINGS, ETC. - PARKS & RECREATION	277,366.76	277,366.76
901-000.000-137.000	ACCUMULATED DEPRECIATION-BUILDINGS	(622,723.24)	(622,723.24)
901-000.000-138.101	EQUIPMENT - GFA, GENERAL FUND	172,873.59	172,873.59
901-000.000-138.206	EQUIPMENT - GFA, FIRE DEPARTMENT	537,959.18	537,959.18
901-000.000-138.208	EQUIPMENT - GFA, PARKS & RECREATION	89,890.23	89,890.23
901-000.000-138.210	EQUIPMENT - DDA	138,200.00	138,200.00
901-000.000-138.500	ACCUMULATED DEPRECIATION-EQUIPMENT	(322,294.84)	(322,294.84)
901-000.000-139.210	ACCUM DEPR - EQUIP (DDA)	(138,200.00)	(138,200.00)
901-000.000-146.206	OFFICE EQUIPMENT - GFA, FIRE DEPARTMENT	1,269.00	1,269.00
901-000.000-147.000	ACCUMULATED DEPR. - OFFICE EQUIPMENT	(444.15)	(444.15)
901-000.000-148.206	VEHICLES - FIRE DEPARTMENT	796,123.21	796,123.21
901-000.000-149.000	ACCUMULATED DEPRECIATION - VEHICLES	(368,662.01)	(368,662.01)
901-000.000-158.000	CONSTRUCTION IN PROGRESS	120,100.01	0.00
Total Assets		6,757,582.41	6,637,482.40
*** Fund Balance ***			
901-000.000-130.399	INVESTMENT IN LAND	3,635,186.90	3,635,186.90
901-000.000-132.399	INVESTMENT IN LAND IMPROVEMENTS	784,631.94	664,531.93
901-000.000-136.399	INVESTMENT IN BUILDINGS, ETC.	1,431,049.36	1,431,049.36
901-000.000-138.399	INVESTMENT IN EQUIPMENT	478,428.16	478,428.16
901-000.000-146.399	INVESTMENT IN OFFICE EQUIPMENT&FURNITURE	824.85	824.85
901-000.000-148.399	INVESTMENT IN VEHICLES	427,461.20	427,461.20
Total Fund Balance		6,757,582.41	6,637,482.40
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		0.00	0.00
Ending Fund Balance		6,757,582.41	6,637,482.40
Total Liabilities And Fund Balance		6,757,582.41	6,637,482.40

Fund 902 GENERAL LONG-TERM DEBT

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
902-000.000-186.000	AMOUNT TO BE PROVIDED - LTD	1,513,000.00	1,513,000.00
Total Assets		1,513,000.00	1,513,000.00
*** Liabilities ***			
902-000.000-256.000	ACCRUED INT PAYABLE	18,154.00	18,154.00
902-000.000-256.210	ACCRUED INT PAYABLE	4,121.00	4,121.00
902-000.000-256.214	ACCRUED INT PAYABLE	3,017.00	3,017.00
902-000.000-305.000	PUBLIC SAFETY BUILDING	729,000.00	729,000.00
902-000.000-306.000	1990 DDA BONDS	25,000.00	25,000.00
902-000.000-306.001	2006 DDA BOND	425,000.00	425,000.00
902-000.000-306.002	1994 DDA BOND	40,000.00	40,000.00
902-000.000-307.000	1998 LDFA BOND	240,000.00	240,000.00
902-000.000-310.001	IPC - AERIAL FIRE TRUCK 2006	54,000.00	54,000.00
Total Liabilities		1,538,292.00	1,538,292.00
*** Fund Balance ***			
902-000.000-391.000	FISCAL FUND BALANCE	0.00	(25,292.00)
Total Fund Balance		0.00	(25,292.00)
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		(25,292.00)	0.00
Ending Fund Balance		(25,292.00)	(25,292.00)
Total Liabilities And Fund Balance		1,513,000.00	1,513,000.00

Fund 934 GASB ACCRUALS

GL Number	Description	PERIOD ENDED 06/30/2009	PERIOD ENDED 06/30/2010
*** Assets ***			
934-000.000-040.000	NOTES RECEIVABLE - DDA	14,375.00	0.00
934-000.000-084.000	DUE FROM GOVT ACTIVITIES	271,492.00	271,492.00
Total Assets		285,867.00	271,492.00
*** Liabilities ***			
934-000.000-214.000	DUE TO BUS TYPE ACTIVITIES	271,492.00	271,492.00
934-000.000-307.000	POST CLOSURE LANDFILL LIABILITY	256,310.00	256,310.00
934-000.000-339.000	DEFERRED REVENUES	(98,458.00)	(98,458.00)
Total Liabilities		429,344.00	429,344.00
*** Fund Balance ***			
934-000.000-390.000	FUND BALANCE	(179,556.00)	(179,556.00)
934-000.000-391.000	FISCAL FUND BALANCE	0.00	36,079.00
Total Fund Balance		(179,556.00)	(143,477.00)
Beginning Fund Balance		0.00	0.00
Net of Revenues VS Expenditures		36,079.00	(14,375.00)
Ending Fund Balance		(143,477.00)	(157,852.00)
Total Liabilities And Fund Balance		285,867.00	271,492.00

Ballot Language Clarification

Letter to the Editor

Ballot Language Clarification

During the upcoming August 3, 2010 Primary Election the Clare County Transit Authority is asking the voters of Clare County to renew/restore the 0.3000 mill property tax (\$0.30 per \$,1000 of Taxable Value) for the county-wide public transportation system. This relatively small investment has served the residents Clare County very efficiently for a number of years and it is my opinion that it should be renewed/restored with a yes vote on August 3rd.

The reason for this letter to the editor is to clarify the State required language on the ballot which unfortunately can be somewhat misleading or at least confusing. The ballot indicates within the Clare County Transportation Millage Renewal Proposal language that “In accordance with State law, a portion of the millage may also be disbursed to the Downtown Development Authorities of the Cities of Clare and Harrison; the Local Development Finance Authority of the village of Farwell; and the Brownfield Redevelopment Authorities of the Cities of Clare and Harrison.

The fact is that this sentence **only** applies to the taxes collected on properties that are physically located within the Downtown Development Authority districts in Downtown Clare and Downtown Harrison; the Local Development Finance Authority District in the Village of Farwell; and the Brownfield Redevelopment Districts within the Cities of Clare and Harrison. **All property taxes collected for the Transit Authority on properties outside of these very small districts are disbursed in their entirety to the Clare County Transit Authority.**

Furthermore, only a very small portion of the property taxes collected on properties that are physically located within these DDA, LDFA and Brownfield Districts is captured and thereby used by these authorities for authorized redevelopment programs. For instance, the Clare DDA District encompasses a very small five city block by two city block area centered along McEwan Street in Downtown Clare. Within this very small portion of the City of Clare there are 88 real properties (mostly businesses) and 45 personal properties (all businesses) on which a **portion** of the taxes collected are disbursed to the Clare DDA. The authority for these DDA, LDFA and Brownfield Authorities to receive an incremental portion of the taxes levied within these defined districts is specifically authorized by state law and was originally approved by each of the taxing jurisdictions that have authority to collect taxes when each of these entities were originally formed.

Another very important point to consider or understand is that DDA’s, LDFA’s and Brownfield’s are Tax Increment Finance Authority’s (TIFA) authorized by the State of Michigan Treasury and that the portion of taxes that these entities receive is based upon the **increased** value of the properties located within the specifically defined geographic district that encompass these entities. The capture of property taxes on these very few properties does not include the original base values of the included properties when the TIFA was created. The purpose of a TIFA is to revitalize a specific geographic area to increase commerce and employment or to take care of blighted or contaminated properties and thereby benefit the entire community.

It is unfortunate that the prescribed and required ballot language does not specifically identify that the DDA/LDFA/Brownfield disclosure only applies to a very few properties located in very small, defined areas within Clare County. We encourage residents and property owners who may have questions or concerns, particularly on complex or confusing issues, to contact your elected and appointed government officials so that complete answers can be obtained.

Steven J. Kingsbury, MiCPT
Treasurer, Finance Director and
Director of Information Technology
City of Clare