

**To: Mayor Pat Humphrey and the Clare City Commission**  
**From: Steven J. Kingsbury, Treasurer, Finance Director and**  
**Director of Information Technology**  
**Date: November 11, 2009**  
**Reference: Treasurer's Report for November 16, 2009**

**Annual Fiscal Audit Update:** As previously reported to the City Commission our annual fiscal audit is being completed during the week of November 9-13. As of this afternoon the audit fieldwork is drawing to a close and the auditors have indicated that phases of the audit are proceeding smoothly and that there are no adverse findings to be reported. There are a few more items to complete and then the financial statements and audit report will be prepared. At this time we have tentatively scheduled the audit presentation to be made to the City Commission during the December 7<sup>th</sup> meeting.

**Normal Monthly Financial Reports:** Due to the extension amount of work relating to the annual fiscal audit the normal monthly financial reports are not yet completed. These reports will be electronically sent to each City Commissioner when they have been completed.