

November 23, 2021

CITY HALL

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www.cityofclare.org

Manager x102

Assessor x103

Clerk x106

Treasurer x107

City of Clare Budget Forecast Assumptions

Projected revenues and expenditures for Fiscal Years 2021/22 through 2025/26 were calculated assuming increases of 2% per fiscal year in each category.

**DEPARTMENT OF
PUBLIC WORKS**

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Based in part upon data in the below included table which details the history of Total Ad Valorem Assessed and Taxable values as well as CPI for the period of 1995-2021 and the graphs for General Fund Property Tax Revenue for Fiscal Years 2010/11 to 2020/21 and State Revenue Sharing as of the City's Fiscal Year from 1997/98 to 2020/21, the revenue increase projection was conservatively calculated to be 2% per fiscal year.

UTILITY BILLING

Ph 989.386.7541 x201

Due to ongoing cost containment efforts, expenditures are projected to modestly increase 2% per fiscal year.

W/WWT PLANT

Ph 989.386.2321

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**POLICE DEPT.
NON-EMERGENCY**

Ph 989.386.2121

Fx 989.386.0440

**FIRE DEPT.
NON-EMERGENCY**

Ph 989.386.2151

Fx 989.386.3020

**PARKS &
RECREATION**

Ph 989.386.7541 x213

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AIRPORT

Ph 989.386.0445

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City of Clare
Total Ad Valorem Assessed and Taxable Values
1995 to 2021

Property Tax Year	Assessed Value		Taxable Value		Assessed to Taxable	Consumer Price Index (CPI)*
	Total	Percent Increase	Total	Percent Increase		
1995	\$ 45,471,195		\$ 44,724,638		\$ 746,557	2.6%
1996	48,897,120	7.5%	47,451,166	6.1%	1,445,954	2.8%
1997	52,749,900	7.9%	50,859,932	7.2%	1,889,968	2.8%
1998	55,346,100	4.9%	52,653,011	3.5%	2,693,089	2.7%
1999	59,523,900	7.5%	54,332,603	3.2%	5,191,297	1.6%
2000	64,829,800	8.9%	56,022,505	3.1%	8,807,295	1.9%
2001	73,360,100	13.2%	61,705,663	10.1%	11,654,437	3.2%
2002	89,070,600	21.4%	65,385,011	6.0%	23,685,589	3.2%
2003	90,786,000	1.9%	68,779,069	5.2%	22,006,931	1.5%
2004	93,064,731	2.5%	71,433,094	3.9%	21,631,637	2.3%
2005	95,553,900	2.7%	74,413,478	4.2%	21,140,422	2.3%
2006	98,670,200	3.3%	78,942,652	6.1%	19,727,548	3.3%
2007	101,412,200	2.8%	82,560,007	4.6%	18,852,193	3.7%
2008	101,877,600	0.5%	84,821,983	2.7%	17,055,617	2.3%
2009	104,886,000	3.0%	90,508,926	6.7%	14,377,074	4.4%
2010	98,226,800	-6.3%	86,160,880	-4.8%	12,065,920	-0.3%
2011	96,078,200	-2.2%	86,371,575	0.2%	9,706,625	1.7%
2012	93,274,050	-2.9%	86,048,522	-0.4%	7,225,528	2.7%
2013	91,297,400	-2.1%	86,097,452	0.1%	5,199,948	2.4%
2014	87,084,400 ¹	-4.6%	83,147,793 ¹	-3.4%	3,936,607	1.6%
2015	90,103,000	3.5%	85,012,095	2.2%	5,090,905	1.6%
2016	91,277,000 ²	1.3%	83,659,903 ²	-1.6%	7,617,097	0.3%
2017	95,549,800	4.7%	83,924,447	0.3%	11,625,353	0.9%
2018	95,704,300	0.2%	85,874,137	2.3%	9,830,163	2.1%
2019	96,538,800	0.9%	87,752,692	2.2%	8,786,108	2.4%
2020	102,605,600	7.2%	91,294,004	6.3%	11,311,596	1.9%
2021	107,239,700	11.1%	93,940,816	7.1%	13,298,884	3.3%

Total Increase
(1995 to 2021) **\$ 61,768,505** **\$ 49,216,178**

Average Increase
(1995 to 2021) **3.8%** **3.2%** **2.27%**

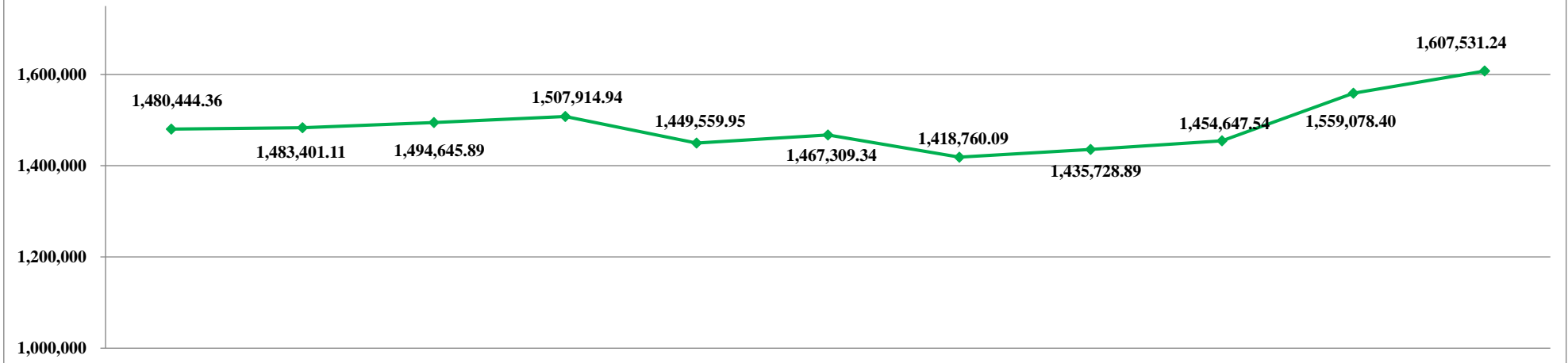
Footnotes:

1 - In 2014 Personal Property Tax reform began with the implementation of the small parcel exemption (defined as those parcels with a true cash value of less than \$80,000). These lost taxable values and the resulting revenues are to be reimbursed by an independent authority of the state government.

2 - Industrial Personal Property Taxation Reform implemented - Small Parcel Exemptions were implemented in 2014.

* The Consumer Price Index (CPI) expressed above is for the period of October - September.

**City of Clare
General Fund Property Tax Revenue
Fiscal Years 2010/11 to 2020/21**



<u>FY2010/11</u>	<u>FY2011/12</u>	<u>FY2012/13</u>	<u>FY2013/14</u>	<u>FY2014/15</u>	<u>FY2015/16</u>	<u>FY2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>	<u>FY2019/20</u>	<u>FY2020/21</u>
1,480,444.36	1,483,401.11	1,494,645.89	1,507,914.94	1,449,559.95	1,467,309.34	1,418,760.09	1,435,728.89	1,454,647.54	1,559,078.40	1,607,531.24

**City of Clare
State Revenue Sharing
As of the City's Fiscal Year**

	1997 - 1998	1998 - 1999	1999 - 2000	2000 - 2001	2001 - 2002	2002 - 2003	2003 - 2004	2004 - 2005	2005 - 2006	2006 - 2007	2007 - 2008	2008 - 2009	2009 - 2010	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021					
Total																													
Clare County	370,930	374,335	404,281	430,617	419,901	395,876	355,795	351,917	348,001	337,638	337,638	325,230	289,260	289,260	281,831	290,775	299,219	304,939	304,714	318,189	327,250	338,810	327,714	375,735					
Isabella County	2,717	2,718	2,935	3,847	3,821	3,659	3,289	3,253	3,217	3,121	3,121	2,992	2,661	3,170	3,374	3,445	3,527	3,581	3,577	3,784	3,884	4,061	4,058	4,600					
	373,647	377,053	407,216	434,464	423,722	399,535	359,084	355,170	351,218	340,759	340,759	328,222	291,921	292,430	285,205	294,220	302,746	308,520	308,291	321,973	331,134	342,871	331,772	380,335					
Percentage Change		0.9%	8.0%	6.7%	-2.5%	-5.7%	-10.1%	-1.1%	-1.1%	-3.0%	0.0%	-3.7%	-11.1%	0.2%	-2.5%	3.2%	2.9%	1.9%	-0.1%	4.4%	2.8%	3.5%	-3.2%	14.6%					
							-12.5%																						
Constitutional																													
Clare County	183,242	188,608	204,243	203,761	205,838	209,322	207,048	211,989	215,597	211,119	218,167	205,759	198,276	207,185	220,526	225,093	230,372	233,989	233,764	247,239	253,768	265,341	265,084	300,576					
Isabella County	1,520	1,565	1,696	2,141	2,163	2,200	2,177	2,228	2,265	2,219	2,292	2,163	2,083	3,170	3,374	3,445	3,527	3,581	3,577	3,784	3,884	4,061	4,058	4,600					
	184,762	190,173	205,939	205,902	208,001	211,522	209,225	214,217	217,862	213,338	220,459	207,922	200,359	210,355	223,900	228,538	233,899	237,570	237,341	251,023	257,652	269,402	269,142	305,176					
Percentage Change		2.9%	8.3%	0.0%	1.0%	1.7%	-1.1%	2.4%	1.7%	-2.1%	3.3%	-5.7%	-3.6%	5.0%	6.4%	2.1%	2.3%	1.6%	-0.1%	5.8%	2.6%	4.6%	-0.1%	13.4%					
							9.6%																						
Statutory																													
Clare County	187,688	185,727	200,038	226,856	214,063	186,554	148,747	139,928	132,404	126,519	119,471	119,471	90,984	82,075	61,305	65,682	68,847	70,950	70,950	70,950	73,482	73,469	62,630	75,159					
Isabella County	1,197	1,153	1,239	1,706	1,658	1,459	1,112	1,025	952	902	829	829	578	0	0	0	0	0	0	0	0	0	0	0					
	188,885	186,880	201,277	228,562	215,721	188,013	149,859	140,953	133,356	127,421	120,300	120,300	91,562	82,075	61,305	65,682	68,847	70,950	70,950	70,950	73,482	73,469	62,630	75,159					
Percentage Change		-1.1%	7.7%	13.6%	-5.6%	-12.8%	-20.3%	-5.9%	-5.4%	-4.5%	-5.6%	0.0%	-23.9%	-10.4%	-25.3%	7.1%	4.8%	3.1%	0.0%	0.0%	3.6%	0.0%	-14.8%	20.0%					
							-38.9%																						

