

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	187502	2019
Year AUTHORITY (not TIF plan) was created:		1989	
Year TIF plan was created or last amended to extend its duration:		2018	
Current TIF plan scheduled expiration date:		2038	
Did TIF plan expire in FY19?		NO	
Year of first tax increment revenue capture:		1989	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		NO	
If yes, authorization for capturing school tax:		Choose from list	
Year school tax capture is scheduled to expire:			

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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 117,981	\$ 57,000	60,981
Ad valorem non-PRE Real	\$ 5,595,597	\$ 2,404,600	3,190,997
Ad valorem industrial personal	\$ -	\$ -	-
Ad valorem commercial personal	\$ 419,400	\$ 585,150	(165,750)
Ad valorem utility personal	\$ -	\$ -	-
Ad valorem other personal	\$ -	\$ -	-
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-
IFT New Facility personal property on industrial class land	\$ -	\$ -	-
IFT New Facility personal property on commercial class land	\$ -	\$ -	-
IFT New Facility personal property, all other	\$ -	\$ -	-
Commercial Facility Tax New Facility	\$ -	\$ -	-
IFT Replacement Facility (frozen values)	\$ -	\$ -	-
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-
Commercial Rehabilitation Act	\$ -	\$ -	-
Neighborhood Enterprise Zone Act	\$ -	\$ -	-
Obsolete Property Rehabilitation Act	\$ -	\$ -	-
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-
Exempt (from all property tax) Real Property	\$ -	\$ -	-
Total Captured Value		\$ 3,046,750	3,086,228

Overall Tax rates captured by TIF plan	
↓	TIF Revenue
29.5735000	\$1,803.42
29.5735000	\$94,368.95
0.0000000	\$0.00
29.5735000	(\$4,901.81)
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$91,270.56 Total TIF Revenue